



# News release

**FOR IMMEDIATE RELEASE**

**For more information contact:**  
Shaun Rachau 310-231-4142  
[srachau@kbhome.com](mailto:srachau@kbhome.com)

## **CAROLINE SHAW JOINS KB HOME AS SENIOR VICE PRESIDENT OF COMMUNICATIONS**

*Communications Executive to Join Homebuilder from Utah Jazz*

**LOS ANGELES (October 10, 2005) – KB Home (NYSE: KBH)**, one of the nation's premier homebuilders, announced today that Caroline Shaw will join KB Home as senior vice president of communications. Shaw has more than 18 years of experience in communications and public affairs and will oversee all strategic external communications, public relations and national media efforts for the company. She will report to Chairman and CEO Bruce Karatz and oversee a team of more than 20 people across 13 states.

Shaw comes to KB Home from the Utah Jazz where she was vice president of communications. In this capacity she was responsible for all aspects of the team's communications program, including: day-to-day media interaction, player appearances, game day media operations to include road games, team publications and community relations. In addition, she led the corporate communications program for the Larry H. Miller Sports and Entertainment group, which in addition to the Jazz included the Salt Lake Stingers (Minor League Baseball), the Delta Center (concerts and events), KJZZ-TV, Jordan Commons (theaters and restaurants), Fanzz retail sports apparel, and LHM Advertising. She also served as president of Larry H. Miller Charities.

"We are delighted to have someone of Caroline's impressive background join our company and lead KB Home's communications team and public relations outreach on a national level," said Bruce Karatz, Chairman and CEO. "Her unique blend of communications and public affairs experience, her well-established working relationship with key members of the media, and proven ability to enable companies to achieve their strategic communications objectives will be invaluable assets to KB Home in this important arena."

Prior to joining the Jazz, Shaw was the chief communications officer for the Salt Lake Organizing Committee for the Olympic Winter Games of 2002. In this position, she ran the Olympic communications program, served as chief spokesperson and provided strategic counsel to Mitt Romney. Following the close of that project, she spent time in Kenya on a humanitarian mission as well as establishing Shaw Strategic Communications, a full-service consulting business in political and public affairs, sports, and media.

- more -

Shaw began her career with the U.S. Department of State where, she served as a public affairs specialist for the U.S. Embassy in Tel Aviv, Israel, and was the deputy director of communications for the U.S. Mission to the United Nations in New York. During a difficult period of U.S. foreign policy, she served as spokesperson for the U.S. Government providing key communications support to Madeleine Albright and other U.S. Ambassadors. She was the primary communications liaison between the U.N., the White House and the State Department.

Shaw graduated with a B.A. in Journalism and an M.A. in International Affairs from George Washington University.

### **About KB Home**

Building homes for nearly half a century, KB Home is one of America's premier homebuilders with domestic operating divisions in some of the fastest-growing regions and states: West Coast—California; Southwest—Arizona, Nevada and New Mexico; Central—Colorado, Illinois, Indiana and Texas; and Southeast—Florida, Georgia, Maryland, North Carolina, South Carolina and Virginia. Kaufman & Broad S.A., the Company's publicly-traded French subsidiary, is one of the largest homebuilders in France. In fiscal 2004, the Company delivered homes to 31,646 families in the United States and France. KB Home also offers complete mortgage services through Countrywide KB Home Loans, a joint venture with Countrywide Financial Corporation. Founded in 1957, and winner of the 2004 American Business Award for Best Overall Company, KB Home is a Fortune 500 company listed on the New York Stock Exchange under the ticker symbol "KBH." For more information about any of KB Home's new home communities, call 888-KB-HOMES or visit <http://www.kbhome.com>.

###